

As of December 31, 2018

MFAM EMERGING MARKETS FUND

Fund	Percentage	Fund	Percentage
Top Glove Corporation Bhd	7.04%	Ctrip.Com International Ltd	2.94%
Tencent Holdings Ltd	5.82%	Safaricom Plc	2.85%
Douzone Bizon Co Ltd	5.74%	Baidu Inc	2.71%
NMC HEALTH PLC	5.68%	Nippon Indosari Corpindo Tbk PT	2.71%
Yum China Holdings, Inc	4.75%	Banco Latinoamericano de Comercio Exterior SA	2.54%
MercadoLibre Inc	4.77%	DP World Ltd	2.32%
HDFC Bank Ltd	4.51%	Bank of Georgia Group PLC	1.71%
Credicorp Ltd	4.33%	Vodacom Group PLC	1.49%
Mitra Adiperkasa Tbk PT	4.22%	Coca-Cola Icecek AS	1.42%
International Container Terminal Services Inc	3.98%	TAV Havalimanlari Holding AS	1.39%
Odontoprev SA	4.05%	Telkom SA SOC LTD	1.43%
Alibaba Group Holding Ltd	3.66%	CP All PCL	1.34%
Taiwan Semiconductor Manufacturing Co Ltd	3.31%	Georgia Captial PLC	1.27%
Genera SAB de CV	3.23%	Multiplus SA	1.27%
Grupo Aeroportuario del Sureste SAB de CV	3.14%	Georgia Healthcare Group PLC	0.76%
Grupo Aeroportuario del Pacifico SAB de CV	3.06%	Lippo Karawaci TBK PT	0.57%

All holdings are as of 12/31/18 and are subject to change at any time.