

As of December 31, 2018

MFAM GLOBAL OPPORTUNITIES FUND

Fund	Percentage	Fund	Percentage
Amazon.com Inc	5.97%	MercadoLibre Inc	1.80%
Medtronic PLC	4.92%	Mitra Adiperkasa Tbk PT	1.79%
MasterCard Inc	4.63%	Axon Enterprise Inc	1.73%
NMC HEALTH PLC	4.00%	Fastenal Company	1.71%
Starbucks Corp	3.31%	Ultimate Software Group Inc	1.58%
Atlassian Corp PLC	3.09%	Banco Latinoamericano de Comercio Exterior SA	1.56%
ResMed Inc	3.06%	Yum China Holdings, Inc	1.51%
Paycom Software Inc	3.01%	Nestle SA	1.47%
SoftBank Group Corp	2.79%	Ctrip.Com International Ltd	1.43%
HDFC Bank Ltd	2.73%	Genera SAB de CV	1.39%
American Tower Corp	2.67%	Horizon Discovery Group PLC	1.25%
Splunk Inc	2.58%	Anheuser Busch Inbev	1.22%
SBA Communications Corp	2.56%	Bank of Georgia Group PLC	1.22%
Alphabet Inc	2.46%	zooplus AG	1.19%
Watsco Inc	2.27%	Nippon Indosari Corpindo Tbk PT	1.19%
Everbridge Inc	2.24%	Gentex Corp	1.06%
Align Technology Inc	2.23%	GrubHub Inc	1.01%
IPG Photonics Corp	2.15%	Jones Lang LaSalle	1.00%
Costco Wholesale Corp	2.15%	KAR Auction Services Inc	0.98%
PayPal Holdings Inc	2.10%	Aramex PJSC	0.92%
Taiwan Semiconductor Manufacturing Co Ltd	2.09%	Georgia Capital PLC	0.90%
International Container Terminal Services Inc	1.87%	Fanuc Corp	0.64%
XPO Logistics Inc	1.86%	System1 Group PLC	0.50%
Tencent Holdings Ltd	1.86%	Multiplus SA	0.48%
Douzone Bizon Co Ltd	1.83%	Lagercrantz Group	0.07%

All holdings are as of 12/31/18 and are subject to change at any time.